

Personal Income and Outlays, February 2020

Personal income increased 0.6 percent in February, the same increase as in January. Wages and salaries, the largest component of personal income, increased 0.5 percent in February, also the same increase as in January.

Current-dollar disposable personal income (DPI), after-tax income, increased 0.5 percent in February after increasing 0.6 percent in January.

Real disposable personal income (DPI), adjusted for taxes and inflation, increased 0.4 percent in February after increasing 0.5 percent in January.

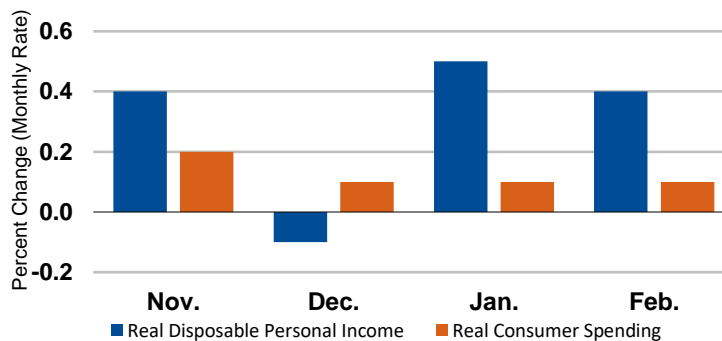
Real consumer spending (PCE), adjusted for price changes, increased 0.1 percent in February, the same increase as in January. Spending on services increased 0.2 percent in February after no change in January, while spending on goods decreased 0.2 percent after increasing 0.2 percent.

PCE prices increased 0.1 percent in February, the same as in January. Excluding food and energy, PCE prices increased 0.2 percent in February, the same increase as in January.

Personal saving rate
Personal saving as a percent of DPI was 8.2 percent in February and 7.9 percent in January.

	Dec.	Jan.	Feb.
Personal Income	0.2%	0.6%	0.6%
Current-Dollar DPI	0.2%	0.6%	0.5%
Real DPI	-0.1%	0.5%	0.4%
Real PCE	0.1%	0.1%	0.1%
PCE Prices	0.3%	0.1%	0.1%
Personal Saving Rate	7.5%	7.9%	8.2%

Real Disposable Personal Income and Real Consumer Spending



BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On April 30, 2020, March 2020 estimates of Personal Income and Outlays will be released.