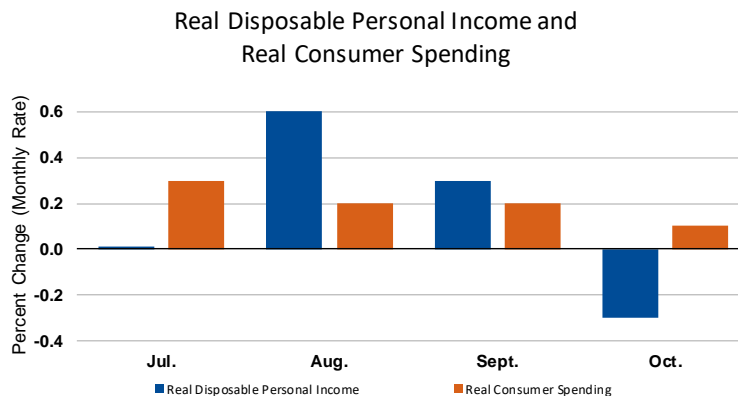


Personal Income and Outlays: October 2019

	Aug.	Sept.	Oct.
Personal income showed virtually no change in October after increasing 0.3 percent in September. Wages and salaries, the largest component of personal income, increased 0.4 percent in October after increasing 0.1 percent in September.	0.5%	0.3%	0.0%
Current-dollar disposable personal income (DPI) , after-tax income, decreased 0.1 percent in October after increasing 0.3 percent in September.	0.6%	0.3%	-0.1%
Real disposable personal income (DPI) , adjusted for taxes and inflation, decreased 0.3 percent in October after increasing 0.3 percent in September.	0.6%	0.3%	-0.3%
Real consumer spending (PCE) , adjusted for price changes, increased 0.1 percent in October after increasing 0.2 percent in September. Spending on services increased 0.2 percent in October after increasing 0.1 percent in September, while spending on goods decreased 0.2 percent after increasing 0.4 percent.	0.2%	0.2%	0.1%
PCE prices increased 0.2 percent in October after showing no change in September. Excluding food and energy, PCE prices increased 0.1 percent in October after showing virtually no change in September.	0.0%	0.0%	0.2%
Personal saving rate Personal saving as a percent of DPI was 7.8 percent in October and 8.1 percent in September.	8.0%	8.1%	7.8%



Source: Bureau of Economic Analysis

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

NOTE: On December 20, 2019, November estimates of Personal Income and Outlays will be released.