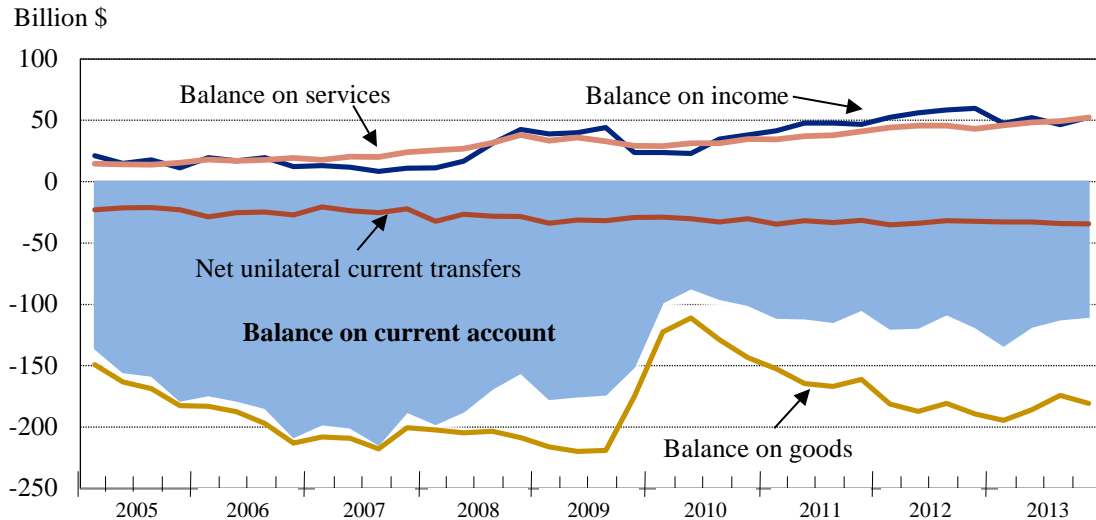


## U.S. CURRENT-ACCOUNT DEFICIT DECREASES IN SECOND QUARTER 2013

*Preliminary estimates of U.S. international transactions*

The U.S. current-account deficit—the combined balances on trade in goods and services, income, and net unilateral current transfers—decreased to \$98.9 billion (preliminary) in the second quarter of 2013 from \$104.9 billion (revised) in the first quarter of 2013. As a percentage of U.S. GDP, the deficit decreased to 2.4 percent from 2.5 percent. The previously published current-account deficit for the first quarter was \$106.1 billion.

**U.S. Current-Account Balance and Its Components**  
[Seasonally adjusted]



- The deficit on international trade in goods decreased to \$175.7 billion from \$179.5 billion, as goods exports increased more than goods imports.
- The surplus on international trade in services increased to \$57.9 billion from \$56.8 billion, as services exports increased more than services imports.
- The surplus on income increased to \$53.1 billion from \$50.9 billion, as income payments decreased and income receipts increased.
- Net unilateral current transfers to foreign residents were \$34.2 billion, up from \$33.1 billion.

Net financial inflows were \$73.1 billion in the second quarter, up from \$40.4 billion in the first.

- U.S.-owned assets abroad increased \$109.6 billion in the second quarter after increasing \$229.1 billion in the first.
- Foreign-owned assets in the United States increased \$179.3 billion in the second quarter after increasing \$265.5 billion in the first.

BEA data—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA Web site: [www.bea.gov](http://www.bea.gov). [E-mail](#) alerts are also available.

NOTE: The next release of U.S. international transactions will be on December 17, 2013.