

**VALUE OF BOTH U.S. ASSETS AND U.S. LIABILITIES
INCREASED IN SECOND QUARTER 2014**

Second Quarter 2014 U.S. Net International Investment Position

The U.S. net international investment position was -\$5,445.1 billion (preliminary) at the end of the second quarter of 2014 as the value of U.S. liabilities exceeded the value of U.S. assets. At the end of the first quarter, the net position was -\$5,511.7 billion (revised).

Chart 1. U.S. Net International Investment Position, 2006:IV-2014:II

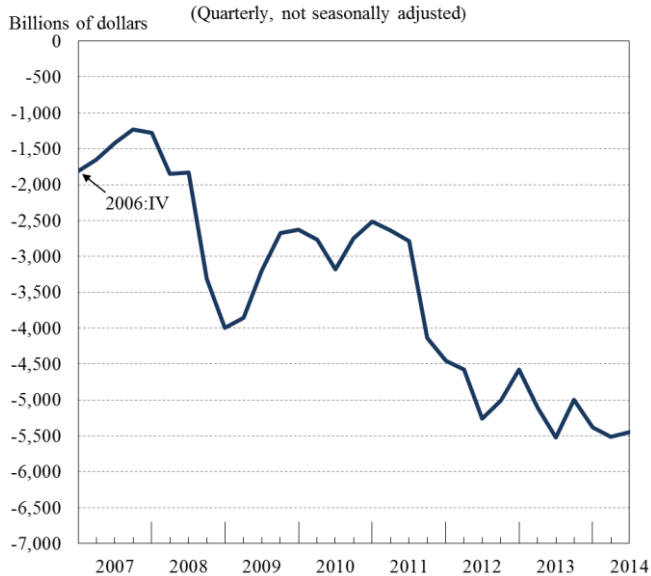
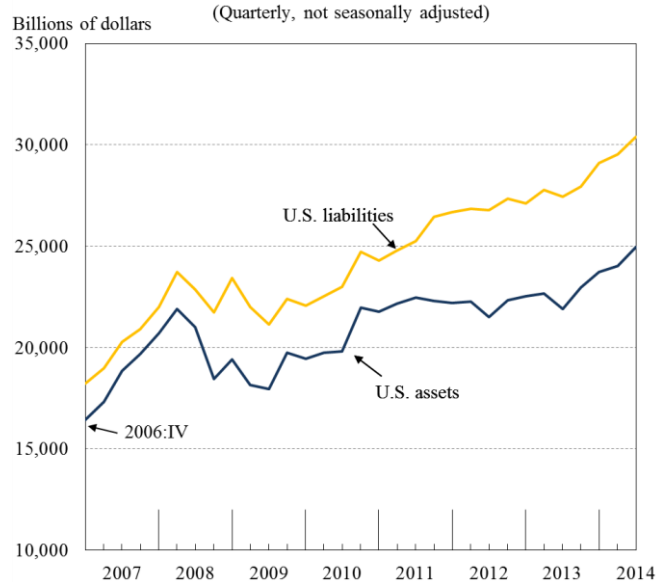


Chart 2. U.S. Assets and Liabilities, 2006:IV-2014:II



- The \$66.6 billion increase in the net position reflected a \$913.2 billion increase in the value of U.S. assets and an \$846.7 billion increase in the value of U.S. liabilities, mainly from increases in foreign and U.S. equity prices.
- The U.S. net international investment position increased 1.2 percent in the second quarter, compared with a decrease of 2.4 percent in the first quarter and an average quarterly decrease of 7.4 percent from the first quarter of 2011 through the fourth quarter of 2013.
- U.S. assets were \$24,933.3 billion at the end of the second quarter compared with \$24,020.1 billion at the end of the first quarter.
- U.S. liabilities were \$30,378.4 billion at the end of the second quarter compared with \$29,531.7 billion at the end of the first quarter.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

The next release of the U.S. international investment position will be on December 30, 2014.