

OCTOBER 2015 TRADE GAP IS \$43.9 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit increased in October 2015 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$42.5 billion in September (revised) to \$43.9 billion in October, as exports decreased more than imports. The previously published September deficit was \$40.8 billion. The goods deficit increased \$2.1 billion from September to \$63.1 billion in October. The services surplus increased \$0.6 billion from September to \$19.2 billion in October.



Exports

Exports of goods and services decreased \$2.7 billion, or 1.4 percent, in October to \$184.1 billion. Exports of goods decreased \$3.1 billion and exports of services increased \$0.4 billion.

- The decrease in exports of goods mainly reflected decreases in *industrial supplies and materials* (\$1.6 billion) and in *capital goods* (\$0.9 billion).
- The increase in exports of services mainly reflected increases in *transport* (\$0.2 billion), which includes freight and port services and passenger fares, and in *financial services* (\$0.2 billion).

Imports

Imports of goods and services decreased \$1.3 billion, or 0.6 percent, in October to \$228.0 billion. Imports of goods decreased \$1.0 billion and imports of services decreased \$0.2 billion.

- The decrease in imports of goods mainly reflected a decrease in *industrial supplies and materials* (\$2.0 billion) that was partly offset by an increase in *capital goods* (\$0.5 billion).
- The decrease in imports of services was more than accounted for by decreases in *travel (for all purposes including education)* (\$0.2 billion) and in *transport* (\$0.1 billion).

Goods by geographic area (seasonally adjusted, Census basis)

- The surplus with members of OPEC decreased from \$1.7 billion in September to \$0.4 billion in October. Exports decreased \$1.6 billion to \$5.1 billion and imports decreased \$0.3 billion to \$4.7 billion.
- The deficit with Mexico increased from \$5.4 billion in September to \$6.3 billion in October. Exports increased \$0.1 billion to \$19.7 billion and imports increased \$1.0 billion to \$26.0 billion.
- The balance with the United Kingdom shifted from a deficit of \$1.2 billion in September to a surplus of \$0.6 billion in October. Exports increased \$0.4 billion to \$5.2 billion and imports decreased \$1.4 billion to \$4.5 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the December 4 news release, U.S. International Trade in Goods and Services: October 2015, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is January 6, 2016.