



SEPTEMBER 2015 TRADE GAP IS \$40.8 BILLION

U.S. international trade in goods and services

The U.S. monthly international trade deficit decreased in September 2015 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit decreased from \$48.0 billion in August (revised) to \$40.8 billion in September, as exports increased and imports decreased. The previously published August deficit was \$48.3 billion. The goods deficit decreased \$7.3 billion from August to \$60.3 billion in September. The services surplus decreased \$0.1 billion from August to \$19.5 billion in September.



Exports

Exports of goods and services increased \$3.0 billion, or 1.6 percent, in September to \$187.9 billion. Exports of goods increased \$2.9 billion and exports of services increased \$0.1 billion.

- The increase in exports of goods mainly reflected increases in *consumer goods* (\$1.3 billion) and in *capital goods* (\$0.9 billion).
- The increase in exports of services mainly reflected increases in *travel (for all purposes including education)* (\$0.1 billion) and in *other business services* (\$0.1 billion), which includes research and development services; professional and management services; and technical, trade-related, and other services.

Imports

Imports of goods and services decreased \$4.2 billion, or 1.8 percent, in September to \$228.7 billion. Imports of goods decreased \$4.4 billion and imports of services increased \$0.1 billion.

- The decrease in imports of goods mainly reflected decreases in *industrial supplies and materials* (\$1.6 billion), in *capital goods* (\$1.0 billion), and in *automotive vehicles, parts, and engines* (\$0.8 billion).
- The increase in imports of services mainly reflected an increase in *travel (for all purposes including education)* (\$0.1 billion).

Goods by geographic area (seasonally adjusted, Census basis)

- The deficit with China decreased from \$32.9 billion in August to \$30.7 billion in September. Exports increased \$0.4 billion to \$10.2 billion and imports decreased \$1.8 billion to \$41.0 billion.
- The deficit with Germany decreased from \$6.8 billion in August to \$5.7 billion in September. Exports increased \$0.3 billion to \$4.2 billion and imports decreased \$0.8 billion to \$9.9 billion.
- The deficit with the United Kingdom increased from \$0.3 billion in August to \$1.2 billion in September. Exports increased \$0.2 billion to \$4.8 billion and imports increased \$1.0 billion to \$5.9 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the November 4 news release, U.S. International Trade in Goods and Services: September 2015, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is December 4, 2015.