

APRIL 2014 TRADE GAP IS \$47.2 BILLION

U.S. international trade in goods and services

With this release, statistics on trade in goods and services for January 1999 to March 2014 are revised to reflect newly available and revised source data, changes in estimation methods, and changes in definitions and classifications. For more information see www.bea.gov/international/revision-2014.htm.

The U.S. monthly international trade deficit increased in April 2014 according to the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The deficit increased from \$44.2 billion in March (revised) to \$47.2 billion in April as exports decreased and imports increased. The previously published March deficit was \$40.4 billion. The goods deficit increased \$3.3 billion from March to \$65.8 billion in April; the services surplus increased \$0.2 billion from March to \$18.6 billion in April.



Exports

Exports of goods and services decreased \$0.3 billion in April to \$193.3 billion, reflecting a decrease in exports of goods. Exports of services increased.

- The decrease in exports of goods mainly reflected decreases in *capital goods* and in *foods, feeds, and beverages*.
- The increase in exports of services mainly reflected increases in *financial services* and in *transport*, which includes passenger fares.

Imports

Imports of goods and services increased \$2.7 billion in April to \$240.6 billion, mainly reflecting an increase in imports of goods. Imports of services also increased.

- The increase in imports of goods mainly reflected increases in *consumer goods*, in *automotive vehicles, parts, and engines*, and in *capital goods*.
- The increase in imports of services reflected increases of less than \$0.1 billion in several categories of services.

Goods by geographic area (seasonally adjusted, Census basis)

- The goods deficit with the European Union increased from \$11.2 billion in March to \$13.1 billion in April. Exports increased \$0.3 billion to \$23.2 billion, and imports increased \$2.1 billion to \$36.3 billion.
- The goods deficit with China increased from \$26.3 billion in March to \$28.0 billion in April. Exports decreased \$0.5 billion to \$9.7 billion, and imports increased \$1.2 billion to \$37.7 billion.
- The goods deficit with India increased from \$2.0 billion in March to \$2.6 billion in April. Exports decreased \$0.3 billion to \$1.4 billion, and imports increased \$0.3 billion to \$4.0 billion.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic statistics for states, local areas, and industries—are available on the BEA Web site: www.bea.gov. [E-mail alerts](#) are also available.

NOTE: This and more information is provided in the June 4 news release, U.S. International Trade in Goods and Services: April 2014, issued by the U.S. Bureau of Economic Analysis and the U.S. Census Bureau. The next release is July 3, 2014.