

MONTHLY PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: LEVELS AND PERCENT CHANGES

|             |      | Personal income |      | Disposable personal income |      |            |      | Personal consumption expenditures |      |            |      | Personal saving |        | Price Index - pct chg |            |
|-------------|------|-----------------|------|----------------------------|------|------------|------|-----------------------------------|------|------------|------|-----------------|--------|-----------------------|------------|
|             |      | Current         | pct  | Current                    | pct  | Real       | pct  | Current                           | pct  | Real       | pct  | Current         | Saving | from one year ago     |            |
|             |      | bil.\$          | chg  | bil.\$                     | chg  | chained 09 | chg  | bil.\$                            | chg  | chained 09 | chg  | bil.\$          | rate   | PCE                   | PCE Core * |
| <b>2012</b> | Jan. | 13,567.1        | 0.7  | 12,107.1                   | 1.0  | 11,495.2   | 0.7  | 10,905.6                          | 0.7  | 10,354.4   | 0.4  | 802.1           | 6.6    | 2.6                   | 2.1        |
|             | Feb. | 13,675.2        | 0.8  | 12,201.4                   | 0.8  | 11,559.0   | 0.6  | 10,975.9                          | 0.6  | 10,398.0   | 0.4  | 820.7           | 6.7    | 2.5                   | 2.1        |
|             | Mar. | 13,744.8        | 0.5  | 12,261.4                   | 0.5  | 11,589.0   | 0.3  | 10,987.2                          | 0.1  | 10,384.7   | -0.1 | 861.1           | 7.0    | 2.4                   | 2.1        |
|             | Apr. | 13,801.1        | 0.4  | 12,310.5                   | 0.4  | 11,620.0   | 0.3  | 11,017.4                          | 0.3  | 10,399.5   | 0.1  | 881.7           | 7.2    | 2.1                   | 2.0        |
|             | May  | 13,805.1        | 0.0  | 12,314.5                   | 0.0  | 11,632.1   | 0.1  | 11,010.3                          | -0.1 | 10,400.2   | 0.0  | 896.4           | 7.3    | 1.7                   | 1.9        |
|             | June | 13,836.1        | 0.2  | 12,339.0                   | 0.2  | 11,657.8   | 0.2  | 10,997.4                          | -0.1 | 10,390.3   | -0.1 | 939.1           | 7.6    | 1.6                   | 1.9        |
|             | July | 13,808.8        | -0.2 | 12,310.0                   | -0.2 | 11,626.4   | -0.3 | 11,034.9                          | 0.3  | 10,422.2   | 0.3  | 875.2           | 7.1    | 1.4                   | 1.8        |
|             | Aug. | 13,837.4        | 0.2  | 12,329.4                   | 0.2  | 11,605.6   | -0.2 | 11,054.9                          | 0.2  | 10,405.9   | -0.2 | 871.3           | 7.1    | 1.5                   | 1.7        |
|             | Sep. | 13,955.2        | 0.9  | 12,426.9                   | 0.8  | 11,660.2   | 0.5  | 11,131.0                          | 0.7  | 10,444.3   | 0.4  | 889.1           | 7.2    | 1.7                   | 1.7        |
|             | Oct. | 14,076.0        | 0.9  | 12,536.6                   | 0.9  | 11,729.1   | 0.6  | 11,144.7                          | 0.1  | 10,426.9   | -0.2 | 980.3           | 7.8    | 1.9                   | 1.8        |
|             | Nov. | 14,251.7        | 1.2  | 12,689.0                   | 1.2  | 11,884.7   | 1.3  | 11,161.7                          | 0.2  | 10,454.3   | 0.3  | 1,117.7         | 8.8    | 1.7                   | 1.8        |
|             | Dec. | 14,622.9        | 2.6  | 13,018.8                   | 2.6  | 12,194.8   | 2.6  | 11,186.5                          | 0.2  | 10,478.5   | 0.2  | 1,425.7         | 11.0   | 1.7                   | 1.7        |
| <b>2013</b> | Jan. | 13,834.0        | -5.4 | 12,201.2                   | -6.3 | 11,411.4   | -6.4 | 11,231.9                          | 0.4  | 10,504.9   | 0.3  | 560.7           | 4.6    | 1.5                   | 1.7        |
|             | Feb. | 13,908.5        | 0.5  | 12,269.0                   | 0.6  | 11,431.0   | 0.2  | 11,290.4                          | 0.5  | 10,519.2   | 0.1  | 568.1           | 4.6    | 1.7                   | 1.7        |
|             | Mar. | 13,931.5        | 0.2  | 12,280.6                   | 0.1  | 11,451.3   | 0.2  | 11,293.1                          | 0.0  | 10,530.5   | 0.1  | 572.2           | 4.7    | 1.4                   | 1.6        |
|             | Apr. | 13,949.0        | 0.1  | 12,278.1                   | 0.0  | 11,461.4   | 0.1  | 11,280.5                          | -0.1 | 10,530.1   | 0.0  | 583.2           | 4.7    | 1.1                   | 1.5        |
|             | May  | 14,035.8        | 0.6  | 12,351.9                   | 0.6  | 11,517.8   | 0.5  | 11,320.7                          | 0.4  | 10,556.2   | 0.2  | 618.6           | 5.0    | 1.3                   | 1.5        |
|             | June | 14,090.7        | 0.4  | 12,403.2                   | 0.4  | 11,540.4   | 0.2  | 11,367.3                          | 0.4  | 10,576.5   | 0.2  | 627.3           | 5.1    | 1.5                   | 1.5        |
|             | July | 14,084.9        | 0.0  | 12,413.4                   | 0.1  | 11,538.3   | 0.0  | 11,387.4                          | 0.2  | 10,584.6   | 0.1  | 617.4           | 5.0    | 1.6                   | 1.5        |
|             | Aug. | 14,137.5        | 0.4  | 12,465.4                   | 0.4  | 11,570.2   | 0.3  | 11,400.7                          | 0.1  | 10,582.0   | 0.0  | 652.3           | 5.2    | 1.4                   | 1.5        |
|             | Sep. | 14,186.5        | 0.3  | 12,510.6                   | 0.4  | 11,599.4   | 0.3  | 11,465.0                          | 0.6  | 10,630.0   | 0.5  | 628.3           | 5.0    | 1.2                   | 1.5        |
|             | Oct. | 14,165.6        | -0.1 | 12,483.5                   | -0.2 | 11,559.1   | -0.3 | 11,502.8                          | 0.3  | 10,651.0   | 0.2  | 562.1           | 4.5    | 1.0                   | 1.5        |
|             | Nov. | 14,228.5        | 0.4  | 12,530.5                   | 0.4  | 11,595.0   | 0.3  | 11,565.9                          | 0.5  | 10,702.5   | 0.5  | 547.0           | 4.4    | 1.2                   | 1.5        |
|             | Dec. | 14,268.1        | 0.3  | 12,560.1                   | 0.2  | 11,602.8   | 0.1  | 11,601.9                          | 0.3  | 10,717.6   | 0.1  | 541.9           | 4.3    | 1.4                   | 1.5        |
| <b>2014</b> | Jan. | 14,350.4        | 0.6  | 12,626.7                   | 0.5  | 11,646.4   | 0.4  | 11,559.8                          | -0.4 | 10,662.3   | -0.5 | 648.6           | 5.1    | 1.4                   | 1.4        |
|             | Feb. | 14,435.6        | 0.6  | 12,698.5                   | 0.6  | 11,704.9   | 0.5  | 11,643.2                          | 0.7  | 10,732.2   | 0.7  | 635.3           | 5.0    | 1.1                   | 1.4        |
|             | Mar. | 14,514.7        | 0.5  | 12,767.3                   | 0.5  | 11,745.0   | 0.3  | 11,717.9                          | 0.6  | 10,779.6   | 0.4  | 627.7           | 4.9    | 1.4                   | 1.5        |
|             | Apr. | 14,552.2        | 0.3  | 12,805.0                   | 0.3  | 11,758.1   | 0.1  | 11,766.8                          | 0.4  | 10,804.7   | 0.2  | 615.5           | 4.8    | 1.7                   | 1.6        |
|             | May  | 14,605.6        | 0.4  | 12,853.3                   | 0.4  | 11,776.7   | 0.2  | 11,802.0                          | 0.3  | 10,813.5   | 0.1  | 628.6           | 4.9    | 1.8                   | 1.6        |
|             | June | 14,680.5        | 0.5  | 12,917.8                   | 0.5  | 11,819.3   | 0.4  | 11,870.2                          | 0.6  | 10,860.8   | 0.4  | 626.4           | 4.8    | 1.7                   | 1.6        |
|             | July | 14,719.7        | 0.3  | 12,944.5                   | 0.2  | 11,829.6   | 0.1  | 11,893.3                          | 0.2  | 10,868.9   | 0.1  | 627.2           | 4.8    | 1.7                   | 1.7        |
|             | Aug. | 14,784.6        | 0.4  | 12,990.6                   | 0.4  | 11,874.4   | 0.4  | 11,966.6                          | 0.6  | 10,938.3   | 0.6  | 596.8           | 4.6    | 1.5                   | 1.6        |
|             | Sep. | 14,819.9        | 0.2  | 13,013.0                   | 0.2  | 11,885.4   | 0.1  | 11,987.3                          | 0.2  | 10,948.6   | 0.1  | 593.2           | 4.6    | 1.5                   | 1.6        |
|             | Oct. | 14,887.2        | 0.5  | 13,064.1                   | 0.4  | 11,929.9   | 0.4  | 12,041.4                          | 0.5  | 10,996.0   | 0.4  | 583.0           | 4.5    | 1.4                   | 1.5        |
|             | Nov. | 14,965.6        | 0.5  | 13,123.1                   | 0.5  | 12,001.1   | 0.6  | 12,075.2                          | 0.3  | 11,042.8   | 0.4  | 606.5           | 4.6    | 1.2                   | 1.4        |
|             | Dec. | 15,014.2        | 0.3  | 13,163.4                   | 0.3  | 12,065.3   | 0.5  | 12,067.6                          | -0.1 | 11,061.0   | 0.2  | 653.5           | 5.0    | 0.8                   | 1.4        |
| <b>2015</b> | Jan. | 15,048.1        | 0.2  | 13,150.9                   | -0.1 | 12,110.6   | 0.4  | 12,018.6                          | -0.4 | 11,067.8   | 0.1  | 694.1           | 5.3    | 0.2                   | 1.3        |
|             | Feb. | 15,095.8        | 0.3  | 13,195.6                   | 0.3  | 12,131.4   | 0.2  | 12,042.7                          | 0.2  | 11,071.5   | 0.0  | 716.1           | 5.4    | 0.3                   | 1.3        |
|             | Mar. | 15,095.6        | 0.0  | 13,192.8                   | 0.0  | 12,102.2   | -0.2 | 12,105.0                          | 0.5  | 11,104.4   | 0.3  | 652.5           | 4.9    | 0.3                   | 1.3        |
|             | Apr. | 15,192.6        | 0.6  | 13,269.3                   | 0.6  | 12,164.6   | 0.5  | 12,146.3                          | 0.3  | 11,135.1   | 0.3  | 681.7           | 5.1    | 0.2                   | 1.3        |
|             | May  | 15,282.4        | 0.6  | 13,341.0                   | 0.5  | 12,193.2   | 0.2  | 12,250.5                          | 0.9  | 11,196.5   | 0.6  | 644.3           | 4.8    | 0.3                   | 1.3        |
|             | June | 15,356.0        | 0.5  | 13,404.7                   | 0.5  | 12,223.2   | 0.2  | 12,288.2                          | 0.3  | 11,205.1   | 0.1  | 665.5           | 5.0    | 0.3                   | 1.3        |
|             | July | 15,421.4        | 0.4  | 13,464.8                   | 0.4  | 12,266.2   | 0.4  | 12,326.6                          | 0.3  | 11,229.3   | 0.2  | 688.9           | 5.1    | 0.3                   | 1.3        |
|             | Aug. | 15,475.7        | 0.4  | 13,513.2                   | 0.4  | 12,312.7   | 0.4  | 12,363.6                          | 0.3  | 11,265.2   | 0.3  | 702.4           | 5.2    | 0.3                   | 1.3        |
|             | Sep. | 15,506.3        | 0.2  | 13,542.4                   | 0.2  | 12,346.3   | 0.3  | 12,386.7                          | 0.2  | 11,292.7   | 0.2  | 710.6           | 5.2    | 0.2                   | 1.3        |
|             | Oct. | 15,561.2        | 0.4  | 13,583.2                   | 0.3  | 12,375.8   | 0.2  | 12,389.6                          | 0.0  | 11,288.3   | 0.0  | 746.5           | 5.5    | 0.2                   | 1.3        |
|             | Nov. | 15,605.5        | 0.3  | 13,616.6                   | 0.2  | 12,397.7   | 0.2  | 12,449.0                          | 0.5  | 11,334.6   | 0.4  | 717.8           | 5.3    | 0.4                   | 1.4        |
|             | Dec. | 15,648.0        | 0.3  | 13,654.4                   | 0.3  | 12,443.8   | 0.4  | 12,448.3                          | 0.0  | 11,344.7   | 0.1  | 753.5           | 5.5    | 0.6                   | 1.4        |

\* PCE Core = PCE excluding food and energy

Revised months: October and November 2015.

**December 2015**

The Personal Saving level of \$753.5 billion was the largest level since December '12 (\$1,425.7 billion).

The Saving Rate of 5.5% was the largest since December '12 (11.0%).

The 0.6% increase in the PCE Price Index percent change from month one year ago was the largest since December '14 (0.8%).

MONTHLY PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: LEVELS AND PERCENT CHANGES

|      |      | Personal income |      | Disposable personal income |      |            |      | Personal consumption expenditures |      |            |      | Personal saving |        | Price Index - pct chg |            |
|------|------|-----------------|------|----------------------------|------|------------|------|-----------------------------------|------|------------|------|-----------------|--------|-----------------------|------------|
|      |      | Current         | pct  | Current                    | pct  | Real       | pct  | Current                           | pct  | Real       | pct  | Current         | Saving | from one year ago     |            |
|      |      | bil.\$          | chg  | bil.\$                     | chg  | chained 09 | chg  | bil.\$                            | chg  | chained 09 | chg  | bil.\$          | rate   | PCE                   | PCE Core * |
| 2007 | Jan. | 11,741.4        | 0.6  | 10,295.7                   | 0.4  | 10,759.9   | 0.1  | 9,553.1                           | 0.4  | 9,983.8    | 0.1  | 311.2           | 3.0    | 2.0                   | 2.4        |
|      | Feb. | 11,821.0        | 0.7  | 10,356.6                   | 0.6  | 10,788.0   | 0.3  | 9,590.8                           | 0.4  | 9,990.3    | 0.1  | 338.7           | 3.3    | 2.3                   | 2.4        |
|      | Mar. | 11,902.1        | 0.7  | 10,424.2                   | 0.7  | 10,820.6   | 0.3  | 9,631.6                           | 0.4  | 9,997.9    | 0.1  | 371.3           | 3.6    | 2.5                   | 2.3        |
|      | Apr. | 11,925.5        | 0.2  | 10,442.3                   | 0.2  | 10,818.3   | 0.0  | 9,670.6                           | 0.4  | 10,018.8   | 0.2  | 339.0           | 3.2    | 2.3                   | 2.1        |
|      | May  | 11,953.9        | 0.2  | 10,466.5                   | 0.2  | 10,813.0   | 0.0  | 9,708.9                           | 0.4  | 10,030.3   | 0.1  | 313.7           | 3.0    | 2.3                   | 2.0        |
|      | June | 11,969.3        | 0.1  | 10,476.0                   | 0.1  | 10,800.7   | -0.1 | 9,723.3                           | 0.1  | 10,024.7   | -0.1 | 297.9           | 2.8    | 2.3                   | 1.9        |
|      | July | 12,011.5        | 0.4  | 10,515.3                   | 0.4  | 10,825.1   | 0.2  | 9,759.6                           | 0.4  | 10,047.1   | 0.2  | 298.0           | 2.8    | 2.1                   | 2.0        |
|      | Aug. | 12,027.4        | 0.1  | 10,530.6                   | 0.1  | 10,831.6   | 0.1  | 9,800.6                           | 0.4  | 10,080.7   | 0.3  | 270.6           | 2.6    | 1.8                   | 1.9        |
|      | Sep. | 12,105.6        | 0.7  | 10,598.3                   | 0.6  | 10,859.2   | 0.3  | 9,837.5                           | 0.4  | 10,079.7   | 0.0  | 299.3           | 2.8    | 2.5                   | 2.0        |
|      | Oct. | 12,121.5        | 0.1  | 10,609.7                   | 0.1  | 10,839.4   | -0.2 | 9,853.9                           | 0.2  | 10,067.3   | -0.1 | 296.7           | 2.8    | 3.1                   | 2.1        |
|      | Nov. | 12,175.1        | 0.4  | 10,652.5                   | 0.4  | 10,828.9   | -0.1 | 9,928.6                           | 0.8  | 10,093.0   | 0.3  | 267.6           | 2.5    | 3.5                   | 2.3        |
|      | Dec. | 12,258.4        | 0.7  | 10,726.6                   | 0.7  | 10,874.9   | 0.4  | 9,947.6                           | 0.2  | 10,085.1   | -0.1 | 324.2           | 3.0    | 3.4                   | 2.3        |
| 2008 | Jan. | 12,313.6        | 0.5  | 10,785.5                   | 0.5  | 10,906.2   | 0.3  | 9,963.2                           | 0.2  | 10,074.7   | -0.1 | 358.1           | 3.3    | 3.3                   | 2.1        |
|      | Feb. | 12,362.4        | 0.4  | 10,828.0                   | 0.4  | 10,925.4   | 0.2  | 9,955.7                           | -0.1 | 10,045.3   | -0.3 | 413.1           | 3.8    | 3.2                   | 2.0        |
|      | Mar. | 12,429.3        | 0.5  | 10,884.5                   | 0.5  | 10,948.4   | 0.2  | 10,004.2                          | 0.5  | 10,063.0   | 0.2  | 427.7           | 3.9    | 3.2                   | 2.2        |
|      | Apr. | 12,417.1        | -0.1 | 10,869.2                   | -0.1 | 10,906.9   | -0.4 | 10,044.6                          | 0.4  | 10,079.5   | 0.2  | 377.9           | 3.5    | 3.2                   | 2.2        |
|      | May  | 12,989.8        | 4.6  | 11,442.0                   | 5.3  | 11,431.6   | 4.8  | 10,093.3                          | 0.5  | 10,084.1   | 0.0  | 902.9           | 7.9    | 3.4                   | 2.3        |
|      | June | 12,756.7        | -1.8 | 11,217.4                   | -2.0 | 11,129.8   | -2.6 | 10,149.4                          | 0.6  | 10,070.2   | -0.1 | 621.6           | 5.5    | 3.9                   | 2.3        |
|      | July | 12,608.2        | -1.2 | 11,087.9                   | -1.2 | 10,954.3   | -1.6 | 10,151.1                          | 0.0  | 10,028.8   | -0.4 | 489.5           | 4.4    | 4.2                   | 2.3        |
|      | Aug. | 12,496.6        | -0.9 | 10,990.1                   | -0.9 | 10,866.7   | -0.8 | 10,140.3                          | -0.1 | 10,026.4   | 0.0  | 402.2           | 3.7    | 4.0                   | 2.3        |
|      | Sep. | 12,504.0        | 0.1  | 11,013.4                   | 0.2  | 10,878.9   | 0.1  | 10,083.2                          | -0.6 | 9,960.0    | -0.7 | 483.1           | 4.4    | 3.7                   | 2.1        |
|      | Oct. | 12,482.9        | -0.2 | 11,007.7                   | -0.1 | 10,933.0   | 0.5  | 9,983.3                           | -1.0 | 9,915.6    | -0.4 | 592.0           | 5.4    | 2.9                   | 1.8        |
|      | Nov. | 12,407.3        | -0.6 | 10,958.6                   | -0.4 | 11,008.9   | 0.7  | 9,851.2                           | -1.3 | 9,896.5    | -0.2 | 683.7           | 6.2    | 1.2                   | 1.7        |
|      | Dec. | 12,270.1        | -1.1 | 10,860.1                   | -0.9 | 10,969.2   | -0.4 | 9,744.2                           | -1.1 | 9,842.1    | -0.5 | 700.0           | 6.4    | 0.4                   | 1.4        |
| 2009 | Jan. | 12,146.5        | -1.0 | 10,912.4                   | 0.5  | 11,015.1   | 0.4  | 9,792.1                           | 0.5  | 9,884.2    | 0.4  | 698.8           | 6.4    | 0.2                   | 1.2        |
|      | Feb. | 12,040.4        | -0.9 | 10,837.9                   | -0.7 | 10,916.0   | -0.9 | 9,775.7                           | -0.2 | 9,846.2    | -0.4 | 637.3           | 5.9    | 0.2                   | 1.2        |
|      | Mar. | 12,000.5        | -0.3 | 10,828.5                   | -0.1 | 10,916.6   | 0.0  | 9,742.9                           | -0.3 | 9,822.1    | -0.2 | 657.5           | 6.1    | -0.2                  | 1.1        |
|      | Apr. | 12,037.3        | 0.3  | 10,903.9                   | 0.7  | 10,976.4   | 0.5  | 9,741.9                           | 0.0  | 9,806.6    | -0.2 | 726.9           | 6.7    | -0.3                  | 1.2        |
|      | May  | 12,221.4        | 1.5  | 11,088.5                   | 1.7  | 11,147.2   | 1.6  | 9,759.7                           | 0.2  | 9,811.4    | 0.0  | 892.7           | 8.1    | -0.6                  | 1.2        |
|      | June | 12,096.6        | -1.0 | 10,965.3                   | -1.1 | 10,958.0   | -1.7 | 9,807.6                           | 0.5  | 9,801.1    | -0.1 | 722.0           | 6.6    | -0.7                  | 1.1        |
|      | July | 12,054.2        | -0.4 | 10,921.6                   | -0.4 | 10,919.5   | -0.4 | 9,835.2                           | 0.3  | 9,833.3    | 0.3  | 656.0           | 6.0    | -1.2                  | 1.0        |
|      | Aug. | 12,057.9        | 0.0  | 10,923.6                   | 0.0  | 10,892.4   | -0.2 | 9,961.9                           | 1.3  | 9,933.4    | 1.0  | 530.2           | 4.9    | -0.8                  | 1.0        |
|      | Sep. | 12,091.0        | 0.3  | 10,956.5                   | 0.3  | 10,907.1   | 0.1  | 9,875.4                           | -0.9 | 9,830.9    | -1.0 | 647.8           | 5.9    | -0.8                  | 1.0        |
|      | Oct. | 12,081.1        | -0.1 | 10,945.4                   | -0.1 | 10,862.6   | -0.4 | 9,924.6                           | 0.5  | 9,849.5    | 0.2  | 593.1           | 5.4    | 0.1                   | 1.3        |
|      | Nov. | 12,137.2        | 0.5  | 10,996.3                   | 0.5  | 10,888.0   | 0.2  | 9,946.1                           | 0.2  | 9,848.1    | 0.0  | 629.6           | 5.7    | 1.5                   | 1.4        |
|      | Dec. | 12,183.5        | 0.4  | 11,040.4                   | 0.4  | 10,925.7   | 0.3  | 10,000.6                          | 0.5  | 9,896.8    | 0.5  | 627.3           | 5.7    | 2.1                   | 1.5        |
| 2010 | Jan. | 12,235.9        | 0.4  | 11,041.1                   | 0.0  | 10,906.7   | -0.2 | 10,003.4                          | 0.0  | 9,881.7    | -0.2 | 622.2           | 5.6    | 2.2                   | 1.6        |
|      | Feb. | 12,213.3        | -0.2 | 11,023.0                   | -0.2 | 10,887.5   | -0.2 | 10,034.7                          | 0.3  | 9,911.3    | 0.3  | 573.3           | 5.2    | 2.0                   | 1.5        |
|      | Mar. | 12,255.3        | 0.3  | 11,060.3                   | 0.3  | 10,912.0   | 0.2  | 10,095.5                          | 0.6  | 9,960.1    | 0.5  | 551.7           | 5.0    | 2.2                   | 1.6        |
|      | Apr. | 12,344.8        | 0.7  | 11,141.1                   | 0.7  | 10,993.2   | 0.7  | 10,106.9                          | 0.1  | 9,972.7    | 0.1  | 627.9           | 5.6    | 2.0                   | 1.3        |
|      | May  | 12,438.5        | 0.8  | 11,220.6                   | 0.7  | 11,067.0   | 0.7  | 10,140.2                          | 0.3  | 10,001.3   | 0.3  | 675.7           | 6.0    | 1.9                   | 1.3        |
|      | June | 12,456.7        | 0.1  | 11,231.2                   | 0.1  | 11,071.3   | 0.0  | 10,165.9                          | 0.3  | 10,021.2   | 0.2  | 659.5           | 5.9    | 1.4                   | 1.3        |
|      | July | 12,497.8        | 0.3  | 11,253.9                   | 0.2  | 11,080.5   | 0.1  | 10,184.3                          | 0.2  | 10,027.4   | 0.1  | 665.5           | 5.9    | 1.5                   | 1.4        |
|      | Aug. | 12,563.2        | 0.5  | 11,304.7                   | 0.5  | 11,114.7   | 0.3  | 10,247.1                          | 0.6  | 10,074.8   | 0.5  | 656.5           | 5.8    | 1.4                   | 1.3        |
|      | Sep. | 12,570.6        | 0.1  | 11,301.3                   | 0.0  | 11,101.2   | -0.1 | 10,268.9                          | 0.2  | 10,087.1   | 0.1  | 634.4           | 5.6    | 1.3                   | 1.2        |
|      | Oct. | 12,636.5        | 0.5  | 11,355.5                   | 0.5  | 11,128.3   | 0.2  | 10,343.7                          | 0.7  | 10,136.8   | 0.5  | 611.2           | 5.4    | 1.3                   | 1.0        |
|      | Nov. | 12,696.3        | 0.5  | 11,407.2                   | 0.5  | 11,160.8   | 0.3  | 10,399.8                          | 0.5  | 10,175.2   | 0.4  | 606.2           | 5.3    | 1.2                   | 1.0        |
|      | Dec. | 12,816.4        | 0.9  | 11,514.5                   | 0.9  | 11,239.0   | 0.7  | 10,436.1                          | 0.3  | 10,186.4   | 0.1  | 676.0           | 5.9    | 1.4                   | 0.9        |
| 2011 | Jan. | 13,019.1        | 1.6  | 11,600.4                   | 0.7  | 11,297.4   | 0.5  | 10,474.7                          | 0.4  | 10,201.2   | 0.1  | 725.1           | 6.3    | 1.4                   | 1.0        |
|      | Feb. | 13,090.6        | 0.5  | 11,664.6                   | 0.6  | 11,329.0   | 0.3  | 10,512.4                          | 0.4  | 10,210.0   | 0.1  | 752.3           | 6.4    | 1.7                   | 1.1        |
|      | Mar. | 13,123.2        | 0.2  | 11,691.7                   | 0.2  | 11,312.4   | -0.1 | 10,583.5                          | 0.7  | 10,240.2   | 0.3  | 707.7           | 6.1    | 2.0                   | 1.1        |
|      | Apr. | 13,147.9        | 0.2  | 11,712.1                   | 0.2  | 11,282.8   | -0.3 | 10,624.6                          | 0.4  | 10,235.2   | 0.0  | 684.5           | 5.8    | 2.4                   | 1.3        |
|      | May  | 13,185.1        | 0.3  | 11,744.0                   | 0.3  | 11,277.1   | -0.1 | 10,653.1                          | 0.3  | 10,229.5   | -0.1 | 689.6           | 5.9    | 2.7                   | 1.4        |
|      | June | 13,251.4        | 0.5  | 11,798.8                   | 0.5  | 11,325.8   | 0.4  | 10,676.4                          | 0.2  | 10,248.3   | 0.2  | 723.9           | 6.1    | 2.7                   | 1.5        |
|      | July | 13,337.0        | 0.6  | 11,869.0                   | 0.6  | 11,371.2   | 0.4  | 10,727.1                          | 0.5  | 10,277.2   | 0.3  | 741.5           | 6.2    | 2.8                   | 1.6        |
|      | Aug. | 13,358.9        | 0.2  | 11,888.0                   | 0.2  | 11,363.5   | -0.1 | 10,745.6                          | 0.2  | 10,271.6   | -0.1 | 738.9           | 6.2    | 2.9                   | 1.7        |
|      | Sep. | 13,345.9        | -0.1 | 11,873.0                   | -0.1 | 11,330.8   | -0.3 | 10,790.6                          | 0.4  | 10,297.9   | 0.3  | 675.4           | 5.7    | 2.9                   | 1.7        |
|      | Oct. | 13,359.6        | 0.1  | 11,890.7                   | 0.1  | 11,340.8   | 0.1  | 10,827.6                          | 0.3  | 10,326.8   | 0.3  | 656.1           | 5.5    | 2.7                   | 1.8        |
|      | Nov. | 13,363.2        | 0.0  | 11,895.5                   | 0.0  | 11,329.3   | -0.1 | 10,828.7                          | 0.0  | 10,313.3   | -0.1 | 663.5           | 5.6    | 2.7                   | 1.8        |
|      | Dec. | 13,472.4        | 0.8  | 11,988.6                   | 0.8  | 11,416.0   | 0.8  | 10,827.3                          | 0.0  | 10,310.2   | 0.0  | 763.0           | 6.4    | 2.5                   | 2.0        |

\* PCE Core = PCE excluding food and energy

ANNUAL PERSONAL INCOME, DPI, PCE AND PERSONAL SAVING: LEVELS AND PERCENT CHANGES

|             | Personal income   |            | Disposable personal income |            |                    |            | Personal consumption expenditures |            |                    |            | Personal saving   |                |
|-------------|-------------------|------------|----------------------------|------------|--------------------|------------|-----------------------------------|------------|--------------------|------------|-------------------|----------------|
|             | Current<br>bil.\$ | pct<br>chg | Current<br>bil.\$          | pct<br>chg | Real<br>chained 09 | pct<br>chg | Current<br>bil.\$                 | pct<br>chg | Real<br>chained 09 | pct<br>chg | Current<br>bil.\$ | Saving<br>rate |
| 1974        | 1,249.3           | ND         | 1,098.3                    | ND         | 3,923.6            | ND         | 932.0                             | ND         | 3,329.5            | ND         | 141.7             | 12.9           |
| 1975        | 1,366.9           | 9.4        | 1,219.3                    | 11.0       | 4,020.0            | 2.5        | 1,032.8                           | 10.8       | 3,405.1            | 2.3        | 159.0             | 13.0           |
| 1976        | 1,498.5           | 9.6        | 1,325.8                    | 8.7        | 4,144.0            | 3.1        | 1,150.2                           | 11.4       | 3,595.0            | 5.6        | 147.3             | 11.1           |
| 1977        | 1,654.6           | 10.4       | 1,456.7                    | 9.9        | 4,274.8            | 3.2        | 1,276.7                           | 11.0       | 3,746.5            | 4.2        | 148.2             | 10.2           |
| 1978        | 1,859.7           | 12.4       | 1,630.1                    | 11.9       | 4,470.5            | 4.6        | 1,426.2                           | 11.7       | 3,911.2            | 4.4        | 166.6             | 10.2           |
| 1979        | 2,078.2           | 11.7       | 1,809.3                    | 11.0       | 4,557.8            | 2.0        | 1,589.5                           | 11.5       | 4,004.1            | 2.4        | 177.5             | 9.8            |
| 1980        | 2,317.5           | 11.5       | 2,018.0                    | 11.5       | 4,590.5            | 0.7        | 1,754.6                           | 10.4       | 3,991.5            | -0.3       | 213.2             | 10.6           |
| 1981        | 2,596.5           | 12.0       | 2,250.7                    | 11.5       | 4,705.6            | 2.5        | 1,937.5                           | 10.4       | 4,050.8            | 1.5        | 252.5             | 11.2           |
| 1982        | 2,779.5           | 7.0        | 2,424.7                    | 7.7        | 4,803.3            | 2.1        | 2,073.9                           | 7.0        | 4,108.4            | 1.4        | 277.7             | 11.5           |
| 1983        | 2,970.3           | 6.9        | 2,617.4                    | 7.9        | 4,971.0            | 3.5        | 2,286.5                           | 10.3       | 4,342.6            | 5.7        | 247.0             | 9.4            |
| 1984        | 3,281.8           | 10.5       | 2,903.9                    | 10.9       | 5,314.0            | 6.9        | 2,498.2                           | 9.3        | 4,571.6            | 5.3        | 312.1             | 10.7           |
| 1985        | 3,516.3           | 7.1        | 3,098.5                    | 6.7        | 5,476.2            | 3.1        | 2,722.7                           | 9.0        | 4,811.9            | 5.3        | 265.1             | 8.6            |
| 1986        | 3,725.7           | 6.0        | 3,287.9                    | 6.1        | 5,687.8            | 3.9        | 2,898.4                           | 6.5        | 5,014.0            | 4.2        | 269.4             | 8.2            |
| 1987        | 3,955.9           | 6.2        | 3,466.3                    | 5.4        | 5,811.0            | 2.2        | 3,092.1                           | 6.7        | 5,183.6            | 3.4        | 252.1             | 7.3            |
| 1988        | 4,276.3           | 8.1        | 3,770.4                    | 8.8        | 6,083.9            | 4.7        | 3,346.9                           | 8.2        | 5,400.5            | 4.2        | 294.8             | 7.8            |
| 1989        | 4,619.9           | 8.0        | 4,052.1                    | 7.5        | 6,268.7            | 3.0        | 3,592.8                           | 7.3        | 5,558.1            | 2.9        | 316.5             | 7.8            |
| 1990        | 4,906.4           | 6.2        | 4,311.8                    | 6.4        | 6,393.5            | 2.0        | 3,825.6                           | 6.5        | 5,672.6            | 2.1        | 335.4             | 7.8            |
| 1991        | 5,073.4           | 3.4        | 4,484.5                    | 4.0        | 6,438.4            | 0.7        | 3,960.2                           | 3.5        | 5,685.6            | 0.2        | 365.9             | 8.2            |
| 1992        | 5,413.0           | 6.7        | 4,800.2                    | 7.0        | 6,714.2            | 4.3        | 4,215.7                           | 6.5        | 5,896.5            | 3.7        | 426.0             | 8.9            |
| 1993        | 5,649.0           | 4.4        | 5,000.2                    | 4.2        | 6,823.6            | 1.6        | 4,471.0                           | 6.1        | 6,101.4            | 3.5        | 367.6             | 7.4            |
| 1994        | 5,937.3           | 5.1        | 5,244.2                    | 4.9        | 7,010.7            | 2.7        | 4,741.0                           | 6.0        | 6,338.0            | 3.9        | 331.4             | 6.3            |
| 1995        | 6,281.0           | 5.8        | 5,532.6                    | 5.5        | 7,245.8            | 3.4        | 4,984.2                           | 5.1        | 6,527.6            | 3.0        | 352.9             | 6.4            |
| 1996        | 6,667.0           | 6.1        | 5,829.9                    | 5.4        | 7,476.1            | 3.2        | 5,268.1                           | 5.7        | 6,755.6            | 3.5        | 345.2             | 5.9            |
| 1997        | 7,080.7           | 6.2        | 6,148.8                    | 5.5        | 7,751.3            | 3.7        | 5,560.7                           | 5.6        | 7,009.9            | 3.8        | 352.2             | 5.7            |
| 1998        | 7,593.7           | 7.2        | 6,561.3                    | 6.7        | 8,208.1            | 5.9        | 5,903.0                           | 6.2        | 7,384.7            | 5.3        | 405.3             | 6.2            |
| 1999        | 7,988.4           | 5.2        | 6,876.3                    | 4.8        | 8,477.7            | 3.3        | 6,307.0                           | 6.8        | 7,775.9            | 5.3        | 303.3             | 4.4            |
| 2000        | 8,637.1           | 8.1        | 7,400.5                    | 7.6        | 8,902.2            | 5.0        | 6,792.4                           | 7.7        | 8,170.7            | 5.1        | 307.7             | 4.2            |
| 2001        | 8,991.6           | 4.1        | 7,752.3                    | 4.8        | 9,148.7            | 2.8        | 7,103.1                           | 4.6        | 8,382.6            | 2.6        | 335.2             | 4.3            |
| 2002        | 9,153.9           | 1.8        | 8,099.2                    | 4.5        | 9,431.6            | 3.1        | 7,384.1                           | 4.0        | 8,598.8            | 2.6        | 405.3             | 5.0            |
| 2003        | 9,491.1           | 3.7        | 8,485.8                    | 4.8        | 9,690.1            | 2.7        | 7,765.5                           | 5.2        | 8,867.6            | 3.1        | 409.6             | 4.8            |
| 2004        | 10,052.9          | 5.9        | 9,002.3                    | 6.1        | 10,035.7           | 3.6        | 8,260.0                           | 6.4        | 9,208.2            | 3.8        | 409.4             | 4.5            |
| 2005        | 10,614.0          | 5.6        | 9,400.8                    | 4.4        | 10,189.4           | 1.5        | 8,794.1                           | 6.5        | 9,531.8            | 3.5        | 243.1             | 2.6            |
| 2006        | 11,393.9          | 7.3        | 10,036.9                   | 6.8        | 10,595.4           | 4.0        | 9,304.0                           | 5.8        | 9,821.7            | 3.0        | 331.4             | 3.3            |
| 2007        | 12,000.2          | 5.3        | 10,507.0                   | 4.7        | 10,820.6           | 2.1        | 9,750.5                           | 4.8        | 10,041.6           | 2.2        | 309.8             | 2.9            |
| 2008        | 12,502.2          | 4.2        | 10,994.4                   | 4.6        | 10,987.3           | 1.5        | 10,013.6                          | 2.7        | 10,007.2           | -0.3       | 536.7             | 4.9            |
| 2009        | 12,094.8          | -3.3       | 10,942.5                   | -0.5       | 10,942.5           | -0.4       | 9,847.0                           | -1.7       | 9,847.0            | -1.6       | 667.4             | 6.1            |
| 2010        | 12,477.1          | 3.2        | 11,237.9                   | 2.7        | 11,055.1           | 1.0        | 10,202.2                          | 3.6        | 10,036.3           | 1.9        | 630.0             | 5.6            |
| 2011        | 13,254.5          | 6.2        | 11,801.4                   | 5.0        | 11,331.2           | 2.5        | 10,689.3                          | 4.8        | 10,263.5           | 2.3        | 710.1             | 6.0            |
| 2012        | 13,915.1          | 5.0        | 12,403.7                   | 5.1        | 11,688.3           | 3.2        | 11,050.6                          | 3.4        | 10,413.2           | 1.5        | 946.7             | 7.6            |
| 2013        | 14,068.4          | 1.1        | 12,395.6                   | -0.1       | 11,523.1           | -1.4       | 11,392.3                          | 3.1        | 10,590.4           | 1.7        | 589.9             | 4.8            |
| 2014        | 14,694.2          | 4.4        | 12,913.9                   | 4.2        | 11,836.3           | 2.7        | 11,865.9                          | 4.2        | 10,875.7           | 2.7        | 620.2             | 4.8            |
| <b>2015</b> | <b>15,357.4</b>   | <b>4.5</b> | <b>13,410.7</b>            | <b>3.8</b> | <b>12,255.6</b>    | <b>3.5</b> | <b>12,267.9</b>                   | <b>3.4</b> | <b>11,211.3</b>    | <b>3.1</b> | <b>697.8</b>      | <b>5.2</b>     |

2015

The 4.5% increase in Personal Income was the largest increase since 2012 (5.0%).

The 3.5% increase in Real DPI was the largest increase since 2006 (4.0%).

The 3.1% increase in Real PCE was the largest increase since 2005 (3.5%).

The Personal Saving level of \$697.8 billion was the largest since 2012 (\$946.7 billion).

The Saving Rate of 5.2% was the largest since 2012 (7.6%).