



NEWS RELEASE



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THE BUREAU OF ECONOMIC ANALYSIS (BEA) RELEASES 2014 ESTIMATES OF GROSS DOMESTIC PRODUCT FOR AMERICAN SAMOA

UTULEI, AMERICAN SAMOA (January 13, 2016) -- Today, the Bureau of Economic Analysis (BEA) is releasing estimates of gross domestic product (GDP) for American Samoa for 2014, in addition to estimates of GDP by industry and compensation by industry for 2013.¹ These estimates were developed under the Statistical Improvement Program funded by the Office of Insular Affairs (OIA) of the U.S. Department of the Interior.

This release also includes the results of the first comprehensive revision of the territorial economic accounts. Revised estimates of GDP, GDP by industry, and compensation by industry are presented, extending back to 2002.

Gross Domestic Product for 2014

The estimates of GDP for American Samoa show that real GDP -- GDP adjusted to remove price changes -- increased 1.6 percent in 2014 (see Table 1.3). For comparison, real GDP for the U.S. (excluding the territories) increased 2.4 percent in 2014.

The growth in the American Samoa economy reflected widespread increases among the components of GDP (see Table 1.4). These increases were partly offset by an increase in imports of goods, which is a subtraction item in the calculation of GDP.

Growth in private fixed investment and in exports of goods reflected increased activity of the tuna canning industry. Private fixed investment, which is spending by businesses on construction and equipment, increased for a second consecutive year. This growth reflected continued investments by the tuna canning industry, including the construction of a multimillion dollar tuna processing plant. The increase in exports of goods was due to growth in exports of canned tuna.

Government spending also increased, primarily reflecting growth in spending by the territorial government.² Federal grant revenues supported major territorial government projects in 2014, including the telecommunication authority's work to improve broadband capacity and coverage in American Samoa.

¹ These estimates are based on limited source data and are subject to revision.

² In this news release, "government spending" refers to "government consumption expenditures and gross investment."

Gross Domestic Product by Industry and Compensation by Industry for 2013

The estimates of GDP by industry show that the private sector and the government sector both declined in 2013 (see Table 2.4). The decline in the private sector primarily reflected a decrease in nonmanufacturing industries (see Table 2.5). The manufacturing sector also contracted due to lower output of the tuna canning industry. The decline in the government sector primarily reflected operating losses of territorial government enterprises.

The compensation by industry estimates, which are measured in current dollars, show trends in compensation for major industries (see Table 2.6). Total compensation increased in 2013 due to growth in nonmanufacturing industries and in the territorial government sector.

The accompanying tables present estimates for GDP and its major components, GDP by industry, and compensation by industry. Also included in this release are estimates for the major components of gross domestic income.

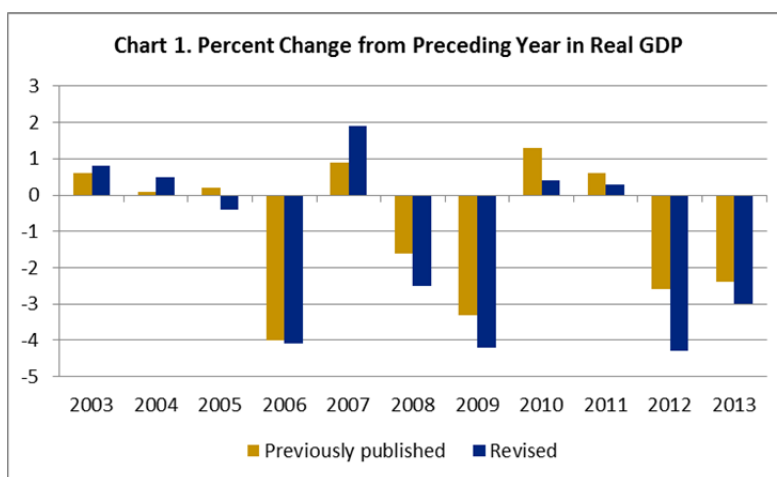
Revisions to GDP

With the comprehensive revision, estimates for 2002 to 2013 have been revised in order to incorporate improvements to source data, including:

- newly available and/or revised source data provided by the American Samoa government,
- results from BEA's latest revisions to the national accounts, and
- information from the 2012 Economic Census of Island Areas, which provides the most thorough and detailed information on the structure of the American Samoa economy.

The 2012 Economic Census of Island Areas included, for the first time, information on American Samoa businesses' capital expenditures for structures and equipment. This resulted in improved estimates of private fixed investment that replaced indirect measures based on building permit data and imports of capital goods. The revised estimates are larger than the indirect measures; for example, in 2012, private fixed investment previously represented less than 3 percent of GDP; in the revised estimates, private fixed investment represents approximately 8 percent of GDP.

The revised estimates show a similar pattern of economic growth as the previously published estimates (see Chart 1).



From 2002 to 2013, real GDP decreased at an average annual rate of 1.4 percent, compared with a decrease of 1.0 percent in the previously published estimates.

Future directions

Moving forward, an agreement between OIA and BEA will extend and improve the estimates of GDP for American Samoa. The information provided by the American Samoa government will continue to be critical to the successful production of these estimates.

BEA currently plans to release GDP estimates for 2015 in the summer of 2016. GDP by industry and compensation by industry estimates for 2014 will also be released at the same time.

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American Samoa

1. Domestic Product and Income

Table 1.1. Gross Domestic Product

	Line	[Millions of dollars]												
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Gross domestic product	1	514	527	512	503	496	520	563	678	576	574	644	641	645
Personal consumption expenditures	2	312	332	357	367	375	383	407	398	402	414	424	453	465
Goods	3	155	167	185	189	191	195	208	196	197	188	189	220	233
Durable goods	4	20	21	26	24	24	23	27	24	25	23	23	29	31
Nondurable goods	5	135	145	159	165	167	171	181	172	172	166	167	191	202
Services	6	156	164	172	180	186	189	202	207	211	229	242	244	245
Net foreign travel	7	1	1	-1	-3	-1	-1	-3	-5	-5	-4	-6	-11	-13
Private fixed investment	8	22	24	28	35	39	41	46	38	49	51	53	60	69
Change in private inventories	9	5	9	8	-6	-3	-8	-17	-6	-5	-3	0	5	29
Net exports of goods and services	10	-41	-59	-107	-116	-139	-116	-113	-26	-174	-225	-161	-190	-254
Exports	11	518	513	460	498	495	505	641	530	364	335	482	449	412
Goods	12	502	495	440	479	477	487	621	510	341	313	456	423	384
Services	13	16	18	20	19	18	17	20	20	22	22	26	26	28
Imports	14	559	571	567	614	634	621	754	556	537	559	643	639	666
Goods	15	511	517	513	564	582	571	698	508	489	509	588	585	605
Services	16	48	55	54	50	52	50	56	49	48	50	55	54	61
Government consumption expenditures and gross investment	17	216	221	227	224	224	220	241	275	304	337	329	313	337
Federal	18	10	20	26	23	19	17	20	30	22	23	22	22	24
Territorial	19	206	201	201	201	205	203	220	244	281	314	306	291	313

NOTE. Detail may not add to total because of rounding.

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Table 1.2. Real Gross Domestic Product, Chained Dollars

	Line	[Millions of chained (2009) dollars]												
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Gross domestic product	1	737	743	747	744	713	727	708	678	681	683	653	633	643
Personal consumption expenditures	2	414	424	442	437	428	420	410	398	381	364	357	374	381
Goods	3	204	213	228	224	219	216	212	196	187	170	165	188	199
Durable goods	4	27	28	33	29	27	27	27	24	24	21	19	24	26
Nondurable goods	5	177	184	195	195	191	190	185	172	163	149	146	164	172
Services	6	211	212	216	217	213	207	202	207	200	198	197	196	194
Net foreign travel	7	-1	-1	-2	-5	-3	-3	-4	-5	-6	-4	-6	-9	-11
Private fixed investment	8	26	27	30	34	38	40	45	38	50	52	51	56	62
Change in private inventories	9	6	9	7	-6	-3	-7	-11	-6	-4	-2	0	5	24
Net exports of goods and services	10	51	40	7	41	19	52	36	-26	-48	-67	-67	-91	-125
Exports	11	832	815	682	717	669	678	675	530	446	394	412	402	415
Goods	12	809	789	656	694	647	658	654	510	424	372	388	379	390
Services	13	23	26	26	23	22	20	20	20	22	20	23	22	24
Imports	14	781	776	675	676	650	626	639	556	494	460	479	494	540
Goods	15	721	713	616	624	596	575	586	508	450	417	433	448	491
Services	16	60	63	59	52	54	51	52	49	45	44	47	46	50
Government consumption expenditures and gross investment	17	271	269	262	250	237	227	239	275	290	309	297	278	293
Federal	18	13	25	31	26	20	18	20	30	22	22	21	20	22
Territorial	19	256	243	230	224	217	209	219	244	268	287	276	257	271
Addenda:														
Population (thousands) ¹	20	60.8	62.6	64.1	65.5	64.8	64.8	65.1	62.4	55.5	55.3	55.0	54.8	54.6
Per capita real GDP (chained dollars)	21	12,122	11,869	11,654	11,359	11,003	11,219	10,876	10,865	12,270	12,351	11,873	11,551	11,777

1. BEA estimates based on data from the American Samoa Statistical Yearbook and the U.S. Census Bureau.

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Table 1.3. Percent Change From Preceding Year in Real Gross Domestic Product

	Line	[Percent]											
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Gross domestic product	1	0.8	0.5	-0.4	-4.1	1.9	-2.5	-4.2	0.4	0.3	-4.3	-3.0	1.6
Personal consumption expenditures	2	2.4	4.3	-1.2	-2.0	-1.8	-2.4	-2.9	-4.3	-4.6	-2.0	4.8	1.9
Goods	3	4.4	7.4	-2.0	-2.2	-1.1	-1.9	-7.8	-4.6	-9.3	-2.6	13.9	5.6
Durable goods	4	4.1	17.1	-12.3	-5.5	-3.0	3.0	-12.7	0.9	-14.6	-5.7	24.8	8.5
Nondurable goods	5	4.4	5.9	-0.3	-1.8	-0.8	-2.5	-7.1	-5.4	-8.5	-2.2	12.5	5.2
Services	6	0.6	1.6	0.8	-2.2	-2.8	-2.3	2.5	-3.4	-0.9	-0.5	-0.8	-0.6
Net foreign travel	7	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Private fixed investment	8	5.6	11.9	13.7	11.2	3.4	13.5	-15.9	30.9	5.2	-2.3	9.6	10.8
Change in private inventories	9	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	10	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Exports	11	-2.0	-16.3	5.1	-6.7	1.3	-0.4	-21.4	-15.8	-11.8	4.7	-2.3	3.1
Goods	12	-2.4	-16.9	5.7	-6.7	1.8	-0.6	-22.1	-16.8	-12.2	4.1	-2.3	2.9
Services	13	8.9	0.2	-9.4	-5.0	-11.4	4.9	-0.2	5.4	-5.8	13.0	-2.1	6.7
Imports	14	-0.7	-12.9	0.1	-3.8	-3.7	2.1	-12.9	-11.1	-6.9	4.1	3.0	9.5
Goods	15	-1.2	-13.6	1.3	-4.4	-3.5	1.9	-13.4	-11.4	-7.4	3.8	3.5	9.6
Services	16	4.8	-6.4	-11.9	3.8	-6.2	3.5	-7.3	-8.0	-2.1	7.3	-2.5	8.4
Government consumption expenditures and gross investment	17	-0.7	-2.6	-4.5	-5.0	-4.5	5.4	15.0	5.6	6.6	-4.1	-6.4	5.5
Federal	18	87.8	24.7	-17.0	-22.8	-10.7	12.3	49.5	-28.1	1.4	-5.6	-3.8	9.1
Territorial	19	-5.1	-5.3	-2.9	-2.9	-3.9	4.8	11.8	9.8	7.0	-4.0	-6.6	5.2

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Table 1.4. Contributions to Percent Change in Real Gross Domestic Product

	Line												
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Percent change:													
Gross domestic product	1	0.8	0.5	-0.4	-4.1	1.9	-2.5	-4.2	0.4	0.3	-4.3	-3.0	1.6
Percentage points:													
Personal consumption expenditures	2	1.50	2.79	-0.87	-1.44	-1.40	-1.78	-1.83	-2.84	-3.32	-1.37	3.15	1.38
Goods	3	1.33	2.42	-0.73	-0.84	-0.43	-0.69	-2.56	-1.50	-3.27	-0.81	4.08	1.93
Durable goods	4	0.16	0.72	-0.64	-0.26	-0.14	0.13	-0.54	0.03	-0.66	-0.21	0.87	0.38
Nondurable goods	5	1.17	1.70	-0.09	-0.58	-0.29	-0.82	-2.02	-1.54	-2.61	-0.59	3.21	1.55
Services	6	0.19	0.53	0.27	-0.81	-1.05	-0.83	0.81	-1.18	-0.36	-0.19	-0.30	-0.24
Net foreign travel	7	-0.02	-0.16	-0.41	0.20	0.09	-0.25	-0.08	-0.16	0.30	-0.38	-0.63	-0.31
Private fixed investment	8	0.25	0.57	0.79	0.76	0.26	0.99	-1.14	1.89	0.44	-0.19	0.79	1.04
Change in private inventories	9	0.67	-0.40	-2.84	0.79	-0.93	-0.98	0.90	0.43	0.35	0.48	0.86	3.58
Net exports of goods and services	10	-1.25	-1.37	4.59	-2.01	5.98	-2.99	-7.80	-1.70	-0.80	-0.97	-4.56	-7.17
Exports	11	-2.01	-16.76	4.66	-6.72	1.27	-0.46	-22.11	-12.25	-7.65	2.96	-1.68	2.06
Goods	12	-2.30	-16.77	5.04	-6.54	1.70	-0.62	-22.11	-12.43	-7.42	2.49	-1.60	1.79
Services	13	0.29	0.01	-0.38	-0.19	-0.43	0.16	-0.01	0.18	-0.23	0.47	-0.08	0.27
Imports	14	0.76	15.40	-0.07	4.71	4.71	-2.53	14.31	10.55	6.86	-3.93	-2.89	-9.23
Goods	15	1.23	14.70	-1.36	5.08	4.06	-2.19	13.69	9.88	6.67	-3.33	-3.10	-8.50
Services	16	-0.47	0.70	1.29	-0.37	0.65	-0.33	0.62	0.66	0.18	-0.60	0.21	-0.73
Government consumption expenditures and gross investment	17	-0.31	-1.14	-2.07	-2.24	-2.04	2.21	5.67	2.58	3.58	-2.27	-3.26	2.73
Federal	18	1.73	0.97	-0.90	-1.06	-0.41	0.40	1.58	-1.40	0.06	-0.21	-0.13	0.31
Territorial	19	-2.04	-2.11	-1.17	-1.18	-1.63	1.81	4.09	3.98	3.52	-2.06	-3.13	2.42

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Table 1.5. Percent Change From Preceding Year in Prices for Gross Domestic Product and Price Indexes for Gross Domestic Product

	Line	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
		[Percent]													
Gross domestic product	1	.....	1.7	-3.3	-1.3	2.7	3.0	11.1	25.7	-15.4	-0.6	17.3	2.7	-1.0
Personal consumption expenditures	2	.....	3.8	3.0	4.2	4.2	4.0	8.9	0.8	5.4	7.8	4.7	1.9	0.7
		[Index numbers, 2009=100]													
Gross domestic product	3	69.7	70.9	68.5	67.6	69.5	71.6	79.6	100.0	84.6	84.1	98.7	101.3	100.3	
Personal consumption expenditures	4	75.5	78.3	80.6	84.0	87.5	91.1	99.2	100.0	105.4	113.7	119.0	121.2	122.0	

Table 1.6. Gross Domestic Income

	Line	[Millions of dollars]													
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Gross domestic income	1	514	527	512	503	496	520	563	678	576	574	644	641	645	
Compensation of employees	2	232	245	256	269	265	265	274	271	270	262	272	279	.....
Taxes on production and imports less subsidies	3	23	23	23	22	22	22	24	22	18	18	25	26	.....
Gross operating surplus	4	259	259	233	212	209	233	265	385	288	294	347	336	.....

NOTE. Detail may not add to total because of rounding.

Table 1.7. Revisions to Percent Change in Real Gross Domestic Product

	Line	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
		Percent change:										
Revised	1	0.8	0.5	-0.4	-4.1	1.9	-2.5	-4.2	0.4	0.3	-4.3	-3.0
Previously published	2	0.6	0.1	0.2	-4.0	0.9	-1.6	-3.3	1.3	0.6	-2.6	-2.4
Percentage points:												
Revision	3	0.2	0.4	-0.6	-0.1	1.0	-0.9	-0.9	-0.9	-0.3	-1.7	-0.6

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2. GDP by Industry

Table 2.1. Value Added by Industry

	Line	[Millions of dollars]											
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	514	527	512	503	496	520	563	678	576	574	644	641
Private industries	2	393	397	369	349	342	365	404	514	389	389	450	451
Manufacturing	3	109	108	79	68	67	77	112	163	41	21	89	93
Nonmanufacturing	4	283	289	290	281	275	288	291	351	348	368	361	359
Government	5	121	130	143	154	153	156	160	165	187	185	195	190
Federal	6	8	11	16	20	16	14	16	18	18	17	17	18
Territorial	7	113	120	127	134	138	142	144	146	169	168	177	172

NOTE. Detail may not add to total because of rounding.

Table 2.2. Value Added by Industry as a Percentage of GDP

	Line	[Percent]											
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	100	100	100	100	100	100	100	100	100	100	100	100
Private industries	2	76	75	72	69	69	70	72	76	68	68	70	70
Manufacturing	3	21	20	15	14	14	15	20	24	7	4	14	15
Nonmanufacturing	4	55	55	57	56	55	55	52	52	60	64	56	56
Government	5	24	25	28	31	31	30	28	24	32	32	30	30
Federal	6	2	2	3	4	3	3	3	3	3	3	3	3
Territorial	7	22	23	25	27	28	27	26	22	29	29	27	27

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Table 2.3. Real Value Added by Industry

	Line	[Millions of chained (2009) dollars]											
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	737	743	747	744	713	727	708	678	681	683	653	633
Private industries	2	601	599	595	575	553	568	544	514	501	514	474	463
Manufacturing	3	194	192	183	203	196	204	205	163	143	132	138	135
Nonmanufacturing	4	395	395	399	371	357	366	345	351	353	365	331	323
Government	5	147	154	160	171	163	163	166	165	177	170	176	168
Federal	6	12	14	19	23	17	14	17	18	17	16	16	17
Territorial	7	135	140	141	148	146	148	149	146	160	154	160	151

Table 2.4. Percent Changes in Real Value Added by Industry

	Line	[Percent]										
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Gross domestic product	1	0.8	0.5	-0.4	-4.1	1.9	-2.5	-4.2	0.4	0.3	-4.3	-3.0
Private industries	2	-0.3	-0.7	-3.4	-3.7	2.7	-4.2	-5.5	-2.4	2.5	-7.7	-2.4
Manufacturing	3	-1.0	-5.0	11.2	-3.7	4.2	0.4	-20.3	-12.3	-7.9	4.9	-2.0
Nonmanufacturing	4	0.0	0.8	-6.8	-3.8	2.3	-5.7	1.7	0.7	3.4	-9.3	-2.5
Government	5	4.5	3.7	7.3	-5.0	0.1	1.7	-0.6	7.8	-4.2	3.4	-4.5
Federal	6	16.5	39.8	22.2	-27.5	-14.5	14.7	10.7	-7.6	-4.4	-0.8	4.4
Territorial	7	3.6	0.5	5.4	-1.6	1.8	0.4	-1.8	9.7	-4.1	3.8	-5.4

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Table 2.5. Contributions to Percent Change in Real Gross Domestic Product by Industry

	Line											
		2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Percent change:												
Gross domestic product	1	0.8	0.5	-0.4	-4.1	1.9	-2.5	-4.2	0.4	0.3	-4.3	-3.0
Percentage points:												
Private industries	2	-0.23	-0.49	-2.44	-2.58	1.85	-3.03	-4.14	-1.81	1.64	-5.34	-1.66
Manufacturing	3	-0.21	-0.96	1.52	-0.49	0.58	0.07	-4.98	-2.21	-0.47	0.40	-0.29
Nonmanufacturing	4	-0.02	0.47	-3.96	-2.09	1.27	-3.10	0.84	0.40	2.11	-5.74	-1.37
Government	5	1.08	0.95	2.05	-1.56	0.03	0.48	-0.14	2.14	-1.38	1.02	-1.36
Federal	6	0.28	0.84	0.71	-1.13	-0.46	0.38	0.28	-0.23	-0.14	-0.02	0.12
Territorial	7	0.80	0.11	1.34	-0.43	0.49	0.11	-0.42	2.37	-1.24	1.04	-1.48

NOTE. Percentage-point contributions do not sum to the percent change in real gross domestic product because of rounding and differences in source data used to estimate GDP by industry and the expenditures measure of real GDP.

Table 2.6. Compensation of Employees by Industry

	Line	[Millions of dollars]											
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total compensation	1	232	245	256	269	265	265	274	271	270	262	272	279
Private industries	2	124	128	125	127	126	125	131	125	97	97	103	107
Manufacturing	3	53	53	48	49	50	52	59	53	31	27	40	39
Nonmanufacturing	4	71	75	76	79	76	73	72	71	66	70	63	68
Government	5	108	117	132	141	139	140	143	147	173	164	169	171
Federal	6	8	10	15	20	15	13	16	18	17	17	17	17
Territorial	7	100	107	117	121	123	127	127	129	156	148	152	154

NOTE. Detail may not add to total because of rounding.