

2013:IV (Third Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures
[Percent]

	2013:IV % change	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Gross domestic product (GDP)	2.6	I 1996	2.6	III 2013	4.1	II 2013	2.5
Personal consumption expenditures (PCE)	3.3	II 2010	3.3	IV 2010	4.3	III 2013	2.0
Goods	2.9	III 2001	2.9	III 2013	4.5	II 2012	2.2
Durable goods	2.8	IV 2000	2.8	III 2013	7.9	II 2011	-0.8
Nondurable goods	2.9	III 2013	2.9	IV 2010	5.2	II 2013	1.6
Services	3.5	IV 1988	3.5	II 2005	3.6	III 2013	0.7
Gross private domestic investment	2.5	III 2011	2.5	III 2013	17.2	IV 2012	-2.4
Fixed investment	2.8			III 2013	5.9	I 2013	-1.5
Nonresidential	5.7	IV 1988	5.7	IV 2012	9.8	III 2013	4.8
Structures	-1.8	I 1961	-1.8	III 2013	13.4	I 2013	-25.7
Equipment	10.9			III 2011	20.3	III 2013	0.2
Intellectual property products	4.0	III 2002	4.0	III 2013	5.8	II 2013	-1.5
Residential	-7.9			III 2013	10.3	III 2010	-30.7
Exports of goods and services	9.5	II 2010	9.5	IV 2010	12.4	III 2013	3.9
Goods	11.8	II 1959	11.8	IV 2010	13.0	III 2013	5.6
Services	4.2	III 2002	4.2	II 2013	4.8	III 2013	0.1
Imports of goods and services	1.5			III 2013	2.4	I 2013	0.6
Goods	1.3	I 1967	1.3	III 2013	2.4	I 2013	-0.2
Services	2.2	IV 2009	2.2	III 2013	2.5	IV 2012	-1.0
Government consumption expenditures and gross investment	-5.2			III 2013	0.4	IV 2012	-6.5
Federal	-12.8			III 2013	-1.5	IV 2012	-13.9
National defense	-14.4			III 2013	-0.5	IV 2012	-21.6
Nondefense	-10.0	III 1958	-10.0	III 2013	-3.1	III 2011	-13.1
State and local	0.0	I 2005	0.0	III 2013	1.7	I 2013	-1.3
Addenda:							
Final sales of domestic product	2.7	III 2007	2.7	I 2012	3.4	III 2013	2.5
Gross domestic purchases	1.6	I 2003	1.6	III 2013	3.9	I 2013	1.4
Final sales to domestic purchasers	1.6	I 2001	1.6	III 2013	2.3	I 2013	0.5
Gross national product	3.1	II 2011	3.1	III 2013	4.4	II 2013	2.7
Disposable personal income	0.8	II 2007	0.8	III 2013	3.0	I 2013	-7.9
Current-dollar GDP	4.2	I 2000	4.2	III 2013	6.2	II 2013	3.1
Chain-type price measures:							
Gross domestic purchases	1.5	III 1995	1.5	III 2013	1.8	II 2013	0.2
Gross domestic purchases excluding food and energy	1.8	III 2011	1.8	I 2012	2.2	III 2013	1.5
GDP	1.6	I 2011	1.6	III 2013	2.0	II 2013	0.6
GDP excluding food and energy	1.9	III 2013	1.9	I 2012	2.4	II 2013	0.9
GDP implicit price deflator	1.6	I 2011	1.6	III 2013	2.0	II 2013	0.6
PCE	1.1	I 2013	1.1	III 2013	1.9	II 2013	-0.1
PCE excluding food and energy	1.3	IV 2012	1.3	III 2013	1.4	II 2013	0.6
Market-based PCE	0.8	IV 1997	0.8	III 2013	2.0	II 2013	-0.3
Market-based PCE excluding food and energy	1.0	I 2002	1.0	III 2013	1.4	II 2013	0.5

2013:IV (Third Estimate) Comparisons

Contributions to Percent Change in Real Gross Domestic Product

	2013:IV contribution	Last quarter with equal value		Last quarter with larger value		Last quarter with smaller value	
Percent change at annual rate:							
Gross domestic product	2.6	I 1996	2.6	III 2013	4.1	II 2013	2.5
Percentage points at annual rates:							
Personal consumption expenditures	2.22			IV 2010	2.86	III 2013	1.36
Goods	0.66			III 2013	1.03	II 2012	0.50
Durable goods	0.21	II 2012	0.21	III 2013	0.58	II 2011	-0.06
Nondurable goods	0.45	I 2004	0.45	III 2013	0.46	II 2013	0.26
Services	1.57	II 2005	1.57	IV 2004	1.76	III 2013	0.32
Gross private domestic investment	0.41			III 2013	2.56	IV 2012	-0.36
Fixed investment	0.43	I 2003	0.43	III 2013	0.89	I 2013	-0.23
Nonresidential	0.68	I 2012	0.68	IV 2012	1.13	III 2013	0.58
Structures	-0.05	II 2005	-0.05	III 2013	0.35	I 2013	-0.80
Equipment	0.58	III 1968	0.58	III 2011	0.99	III 2013	0.02
Intellectual property products	0.15	III 2005	0.15	III 2013	0.22	II 2013	-0.06
Residential	-0.26			III 2013	0.31	III 2010	-0.94
Change in private inventories	-0.02	III 2006	-0.02	III 2013	1.67	IV 2012	-2.00
Net exports of goods and services	0.99			IV 2010	1.32	III 2013	0.14
Exports	1.23			IV 2010	1.47	III 2013	0.52
Goods	1.06			IV 2010	1.07	III 2013	0.52
Services	0.17	II 2010	0.17	II 2013	0.20	III 2013	0.01
Imports	-0.24			I 2013	-0.10	III 2013	-0.39
Goods	-0.18	II 1979	-0.18	I 2013	0.03	III 2013	-0.32
Services	-0.06	II 2012	-0.06	IV 2012	0.03	III 2013	-0.07
Government consumption expenditures and gross investment	-0.99	III 1953	-0.99	III 2013	0.08	IV 2012	-1.31
Federal	-1.00	I 1988	-1.00	III 2013	-0.11	IV 2012	-1.19
National defense	-0.70	I 1960	-0.70	III 2013	-0.02	IV 2012	-1.22
Nondefense	-0.29	III 1981	-0.29	III 2013	-0.09	III 2011	-0.42
State and local	0.00	IV 2008	0.00	III 2013	0.19	I 2013	-0.14

2013:IV (Third Estimate) Comparisons

Corporate Profits: Level and Percent Change

	2013:IV change	Last quarter with equal value	Last quarter with larger value	Last quarter with smaller value
Dollar change from preceding quarter				
Corporate profits with IVA and CCAdj	47.1		II 2013 66.8	III 2013 39.2
Profits after tax with IVA and CCAdj	33.8		III 2013 39.5	I 2013 -1.7
Profits before tax without IVA and CCAdj	49.0		I 2012 248.5	III 2013 46.9
Profits after tax without IVA and CCAdj	35.8		III 2013 47.3	I 2013 -11.6
Net cash flow with IVA	-43.0		III 2013 231.1	II 2013 -205.3
Percent change from preceding quarter (quarterly rates)				
Corporate profits with IVA and CCAdj	2.2	II 1971 2.2	II 2013 3.3	III 2013 1.9
Profits after tax with IVA and CCAdj	2.0	III 2005 2.0	III 2013 2.4	I 2013 -0.1
Profits before tax without IVA and CCAdj	2.1	III 2013 2.1	III 2012 2.2	I 2013 -1.6
Profits after tax without IVA and CCAdj	1.9	III 1991 1.9	III 2013 2.6	I 2013 -0.6
Net cash flow with IVA	-1.9	IV 1989 -1.9	III 2013 11.3	II 2013 -9.1
Percent change from quarter one year ago				
Corporate profits with IVA and CCAdj	6.2	III 1966 6.2	III 2012 6.3	III 2013 5.7
Profits after tax with IVA and CCAdj	8.0	II 1966 8.0	III 2013 8.6	II 2013 6.4
Profits before tax without IVA and CCAdj	4.8	I 1980 4.8	IV 2012 16.5	III 2013 3.5
Profits after tax without IVA and CCAdj	6.0		IV 2012 16.3	III 2013 5.6
Net cash flow with IVA	5.8	I 2005 5.8	I 2012 9.5	III 2013 3.4

IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment

2013 (Third Estimate) Comparisons

Percent Change From Preceding Period in Real Gross Domestic Product and Related Measures

[Percent]

	2013 % change	Last year with equal value		Last year with larger value		Last year with smaller value	
Gross domestic product (GDP)	1.9	1990	1.9	2012	2.8	2011	1.8
Personal consumption expenditures (PCE)	2.0	2010	2.0	2012	2.2	2009	-1.6
Goods	3.5			2006	3.6	2012	3.3
Durable goods	6.9			2012	7.7	2011	6.6
Nondurable goods	2.0	1961	2.0	2010	2.2	2012	1.4
Services	1.2	2010	1.2	2012	1.6	2009	-0.8
Gross private domestic investment	5.4			2012	9.5	2011	4.9
Fixed investment	4.5			2012	8.3	2010	1.5
Nonresidential	2.7			2012	7.3	2010	2.5
Structures	1.3			2012	12.7	2010	-16.4
Equipment	3.1			2012	7.6	2009	-22.9
Intellectual property products	3.1			2012	3.4	2010	1.9
Residential	12.2			2012	12.9	2011	0.5
Exports of goods and services	2.7			2012	3.5	2009	-9.1
Goods	2.4			2012	3.8	2009	-12.0
Services	3.5			2011	7.0	2012	3.0
Imports of goods and services	1.4			2012	2.2	2009	-13.7
Goods	1.2			2012	2.1	2009	-15.8
Services	2.5			2012	2.7	2009	-3.1
Government consumption expenditures and gross investment	-2.2			2012	-1.0	2011	-3.2
Federal	-5.2			2012	-1.4	1971	-6.4
National defense	-7.0			2012	-3.2	1971	-10.2
Nondefense	-1.9			2012	1.8	2011	-3.0
State and local	-0.2	1980	-0.2	2009	1.6	2012	-0.7
Addenda:							
Final sales of domestic product	1.7	1948	1.7	2012	2.6	2010	1.0
Gross domestic purchases	1.7	2011	1.7	2012	2.6	2009	-3.8
Final sales to domestic purchasers	1.6	1981	1.6	2012	2.4	2010	1.5
Gross national product	1.9			2012	2.7	2009	-3.0
Disposable personal income	0.7	1991	0.7	2012	2.0	2009	-0.5
Current-dollar GDP	3.4			2012	4.6	2009	-2.1
Chain-type price measures:							
Gross domestic purchases	1.2	1963	1.2	2012	1.7	2009	-0.2
Gross domestic purchases excluding food and energy	1.3	2010	1.3	2012	1.6	2009	0.5
GDP	1.4	1999	1.4	2012	1.7	2010	1.2
GDP excluding food and energy	1.5	1999	1.5	2012	1.7	2010	1.4
GDP implicit price deflator	1.5	2002	1.5	2012	1.7	2010	1.2
PCE	1.1			2012	1.8	2009	-0.1
PCE excluding food and energy	1.2	2009	1.2	2012	1.8	1955	1.0
Market-based PCE	1.1	2002	1.1	2012	1.8	2009	0.4
Market-based PCE excluding food and energy	1.2	1999	1.2	2012	1.8	2010	1.0

2013 (Third Estimate) Comparisons

Contributions to Percent Change in Real Gross Domestic Product

	2013 contribution	Last year with equal value		Last year with larger value		Last year with smaller value	
Percent change at annual rate:							
Gross domestic product	1.9	1990	1.9	2012	2.8	2011	1.8
Percentage points at annual rates:							
Personal consumption expenditures	1.37			2012	1.52	2010	1.34
Goods	0.81	1952	0.81	2006	0.85	2012	0.77
Durable goods	0.51			2012	0.56	2011	0.46
Nondurable goods	0.31			2010	0.34	2012	0.22
Services	0.55			2012	0.74	2009	-0.38
Gross private domestic investment	0.82			2012	1.36	2011	0.69
Fixed investment	0.66			2012	1.17	2010	0.21
Nonresidential	0.33			2012	0.85	2010	0.28
Structures	0.03			2012	0.31	2010	-0.49
Equipment	0.17	1951	0.17	2012	0.41	2009	-1.29
Intellectual property products	0.12	1993	0.12	2012	0.13	2010	0.07
Residential	0.33			2005	0.41	2012	0.32
Change in private inventories	0.16			2012	0.20	2011	-0.16
Net exports of goods and services	0.12	1995	0.12	2009	1.14	2012	0.10
Exports	0.36	1976	0.36	2012	0.48	2009	-1.10
Goods	0.22	1993	0.22	2012	0.36	2009	-1.02
Services	0.14	1978	0.14	2011	0.27	2012	0.12
Imports	-0.24			2009	2.24	2012	-0.38
Goods	-0.17	1967	-0.17	2009	2.15	2012	-0.30
Services	-0.07	2012	-0.07	2009	0.08	2011	-0.09
Government consumption expenditures and gross investment	-0.43			2012	-0.20	2011	-0.68
Federal	-0.41			2012	-0.12	1971	-0.80
National defense	-0.35	1959	-0.35	2012	-0.17	1973	-0.40
Nondefense	-0.06			2012	0.05	2011	-0.10
State and local	-0.02	2004	-0.02	2009	0.20	2012	-0.08

2013 (Third Estimate) Comparisons

Corporate Profits: Level and Percent Change

	2013 change	Last year with equal value		Last year with larger value		Last year with smaller value	
Dollar change from preceding year							
Corporate profits with IVA and CCAdj	92.6			2012	131.8	2008	-243.9
Profits after tax with IVA and CCAdj	108.5			2011	133.5	2012	71.2
Profits before tax without IVA and CCAdj	73.7			2012	342.6	2011	12.6
Profits after tax without IVA and CCAdj	89.7			2012	282.1	2011	8.8
Net cash flow with IVA	32.4			2011	57.6	2012	30.4
Percent change from preceding year							
Corporate profits with IVA and CCAdj	4.6			2012	7.0	2008	-16.0
Profits after tax with IVA and CCAdj	6.9	1966	6.9	2011	9.7	2012	4.7
Profits before tax without IVA and CCAdj	3.4			2012	18.5	2011	0.7
Profits after tax without IVA and CCAdj	5.1			2012	19.1	2011	0.6
Net cash flow with IVA	1.5	1969	1.5	2011	2.8	2012	1.4

IVA Inventory valuation adjustment
 CCAdj Capital consumption adjustment